

**MINUTES
of the
IWF EXECUTIVE BOARD
MEETING**

2-3 November 2011 – Paris - FRA

Venue: Disney Newport Convention Center, Paris, FRA

Present: Dr. Tamás Aján, President, Mr. Ma Wenguang, General Secretary
Mr. Chang Chao-Kuo, Dr. Hasan Akkus, Mr. Nicu Vlad, Mr. Sam Coffa,
Mr. Dragomir Cioroslan, Mr. Zygmunt Wasiela, Vice Presidents,
Mr. Basilio Chalak, Mr. Esat Ademi, Mr. Boukar Tikire, Mr. Ong Poh-Eng, Maj.Gen.
Intarat Yodbangtoey, Mr. Emilio Estralik, Mr. Per Mattingsdal, Mr. Ronald Frère, Ex-
ecutive Board Members
Mr. Willian Ozuna, Mr. Antonio Urso, Mr. Khaled Mhalhel, Continental Presidents

Excused: H.E. Marcus Stephen, Mr. Mohamed Yousef Al Mana, Continental Presidents

1. Welcome

Mr. Jean-Paul Bulgaridhes, Pres. FFHMFAC & OC, Ms. Alexandra Vigoureux, Gen. Dir. & Mr. Lionel Gondran, Technical Director OC welcomed the Board.

2. Technical information about the 2011 IWF WWC

Mr. J.P. Bulgaridhes gave the information.

3. Activities completed since last meeting

3.1 President's Summary

Dr. Aján read his Summary, supported by PPT presentation.

3.2 General Secretary's Summary

Mr. Ma gave his summary.

4. Approval of the Minutes of the previous meeting

The Minutes of the meeting in Penang, MAS was approved on majority (those voting who were present) with the other members abstaining.

5. Approval of the Agenda

The Agenda of the meeting had been sent ahead by mail.

6. Reports on the 3 Committee meetings

The President stated his satisfaction with both the almost full attendance of the 3 meetings and the level of activity.

6.1 Technical Committee

A written report was submitted and completed with some comments by **TC Chairman Mr. Sam Coffa**.

Mr. Coffa introduced the "TO Guide", a new publication of the IWF.

6.2 Medical Committee

Dr. Hasan Akkus MC Chairman reported on the meeting that focused on contaminated substances, bandages and other issues.

6.3 Coaching and Research Committee

CRC Chairman Mr. Cioroslan also reported on full attendance and a constructive meeting focusing on relevant and important issues.

Spanish and Korean versions of the IWF Coaching Manual Level 1 were already available.

At the CRC meeting a Coaching Instructional DVD was introduced as the latest, state-of-the-art contribution to raising the level of weightlifting. Suggestions were added on its publishing and availability, first of all in the online media.

CRC continues the project with Level 2 Coaching Manual. The concept of the organisation of World Championships was discussed at large.

18. IWF Development Program

Its different aspects and implementation were discussed.

13. Schedule of Continental Olympic Qualification Events

Mr. A. Ádámfi presented the timetable (published in the IWF Calendar) and the related conditions of the organisation which were communicated to the Continental Federations.

14. Approval of criteria for staging IWF Events

Mr. A. Ádámfi prepared a presentation under the concept that the name/brand "IWF" should be given due priority. The proposal received favourable comments.

The EB unanimously accepted the proposal.

12. 2012 London Olympic Games

12.1 TD Mr. Ádámfi reported on the **Test Event** and additional info was supplied by **TD Mr. Sam Coffa**.

12.2 Accreditation and accommodation requests by EB members

EB Members were asked to submit their relevant requests latest at the meeting, and they did so in writing.

The President proposed that the IWF should pay the hotel costs for the Vice Presidents - EB supported.

16. IWF Marketing Activities

MC Chairman Mr. Ma Wenguang gave an oral summary.

7. Continental Federations' reports

7.1 EWF

A report on the European Championships 2011 and International Seminar was submitted by **EWF President Mr. Antonio Urso** in a distributed document.

7.2 PAWF

PAWF President Mr. Willian Ozuna made a PPT presentation, adding a very detailed financial report on spending the money received from the IWF.

7.3 WFA

WFA President Mr. Khaled Mhalhel indicated that with 2011 activities still ongoing no final report was yet available.

7.4 OWF

The OWF's report had been submitted by OWF General Secretary Mr. Paul Coffa in advance and distributed to the Executive Board.

7.5 AWF

It was noted that **AWF President Mr. Mohamed Y. Al Mana** was unable to attend the meeting (absent for the third consecutive time) and no report had been submitted by the AWF.

15. Report of the Working Group studying the organisation of World Championships

Mr. A. Ádámfi, Working Group Coordinator submitted a report.

19. Update on the status of modification of the IWF Constitution and Rules

The President reminded that a Special Commission had been established and it was working according to the program and set timetable. Proposals from the NFs and officials were expected until 20 July 2012. All proposals would pass through the necessary forums and elaborated into a Draft.

1st Congress: 2012 Dec. – for approval of the new Constitution. No proposals from the floor.

Electoral Congress: 2013, end of April – beginning of May.

20. Next meeting

The President informed the Board that two meetings were planned in 2012: around 9 May in Guatemala; the other one in September in Slovakia, prior to the Youth World Championships.

Meeting resumed on 3rd November at 10:00h.

Dr. Aján introduced the guests: **Mr. Walther Tröger (GER) - Mr. Alain Siegrist, IWF Financial Advisor, Mr. Christian Baumgartner, Vice President German Federation, Mr. Frédéric Donzé, WADA European Director.** After the introductions the EB meeting continued in private.

8. Information on Anti-Doping issues

President: Changes in the IWF Anti-Doping Commission were suggested by its members, with regard to the delicate status of members (4 of them from the Ex. Board) and the difficulties in functioning. A neutral person was being suggested as Chairman. ADC Chairman **Mr. Nicu Vlad** had indicated resignation, followed by **Dr. Akkus** and **Mr. Cioroslan**. **Mr. Matningsdal**, realizing the difficulties and sensitivity of the task, also resigned.

The Executive Board decided to dissolve the Anti-Doping Commission on majority, with 2 members abstaining.

The President's proposal to appoint Mr. Walther Tröger as Chairman of the ADC was approved on majority – 1 vote against.

Mr. Tröger was invited to the room and informed accordingly.

8.1 Anti-doping statistics

Dr. Mónika Ungár submitted the statistics of 2011 in a presentation.

8.1.1 Decisions were needed regarding the countries with 3 or more positives.

Vote: 50,000 \$ fine to be imposed immediately on the Thai Federation. Once further positives are confirmed, additional fine to be decided by circular letter latest before 31 December 2011. – Unanimously approved.

8.1.2 Decision re. countries wishing to take part in 2011 Paris WWC but failing to submit the whereabouts information of their athletes before the WWC

The Executive Board unanimously decided to apply its previous decision (from 2010 Antalya), i.e. the following countries must be informed that they cannot take part in the World Championships: BUL, CYP, KGZ, KSA, OMA, QAT, SLE, SRI.

Note: Following the meeting KGZ presented evidence of having submitted the w/a information in ADAMS but in an inappropriate application, which fact was subsequently accepted by the EB and so KGZ was allowed to participate.

The QAT situation was disregarded by the EB: the decision applies inclusive.

8.4 Information about the doping controls at the 2012 London Olympic Games

Dr. Ungár informed the Board of an IOC-ASOIF-WADA joint meeting and the IOC requirements arising therefrom. All National Federations had been informed accordingly.

Additionally she explained the procedures of the IWF Registered Testing Pool.

8.2 Launching the WADA-IWF 'Say NO! to Doping' campaign

Dr. Ungár introduced the campaign to the EB as a new tool of information, reach-out program and spreading the knowledge. The launching about to take place at the Congress on 4th Nov. The project was evaluated as very impressive and the authors received congratulations.

8.6 Information on anti-doping issues

Upon proposal by Mr. Coffa, the Executive Board reviewed and unanimously revoked its earlier decision that any athlete found positive at Olympic Games cannot participate in any further Olympic Games.

It was at the same time noted that the IWF-application of the IOC rule was left unaffected, i.e. regarding participation in the next Olympic Games (following the Games when the AAF occurred).

8.3 Changes to the IWF Anti-Doping Policy

Plans to change the result management procedure, with particular regard to the hearing process, with the aim of shortening the period to a max. of 4 months, by imposing deadlines for the responses of the athlete/NF concerned or organising hearings as the timeline requires - procedures to be elaborated with the involvement of WADA and legal experts, and to be reviewed at a later date.

8.6 Proposal by the German Federation

Mr. Christian Baumgartner, BVDG VP made a presentation to the EB of the proposals previously submitted to the EWF Congress. Mr. Baumgartner was further given the opportunity to repeat his presentation, in short form, to the Congress.

9. 2011 IWF Interim Financial Report to the Executive Board

Mr. Alain Siegrist, IWF Financial Advisor presented the Interim Financial Report.
The EB accepted the 2011 Interim Financial Report.

10. Allocation of future World Championships

2013 World Championships

The 2013 World Championships was unanimously allocated to POL.

2014 World Championships

The 2014 World Championships was unanimously allocated to KAZ.

2015 World Championships

In secret vote:

Houston, USA: 13

Pattaya, THA: 4

The 2015 World Championships was allocated to Houston, USA.

2013 Junior World Championships

The 2013 Junior World Championships was unanimously allocated to Lima, Peru.

2013 Youth World Championships

The 2013 Youth World Championships was unanimously allocated to Tashkent, UZB.

2014 Junior World Championships

The Executive Board unanimously supported RUS, but expressed that the preferred location was St.Petersburg.

2015 Junior World Championships

The 2015 Junior World Championships was unanimously allocated to Warsaw, POL.

9.2 2012 IWF Draft Budget

The 2012 Budget was unanimously approved.

11. Selection of TOs for the 2012 Olympic Games

The list of proposed TOs was unanimously approved.

17. Update on the status of legal cases involving the IWF

Not applicable.

21. Any other business

21.1 Verification Commission for Congress

Messrs. Chang, Wasiela, Chalak were appointed.

21.2 Countries to be informed about non-participation in 2011 Paris WWC (missing whereabouts) The Heads of Delegations of the countries concerned were invited to the room and informed about the EB decision by letter handed over.

Minutes by Anikó Németh-Móra - November 2011

IWF Development Program 2011 - Summary

- The Executive Board increased the available amount to be allocated in the frame of the IWF Development Program.

- The EB confirmed to give a maximum contribution of
 - 6.000 USD for a National Federation,
 - 8.000 USD for a Regional Federation and
 - 15.000 USD for a Continental Federation.

- Approved applications:

I.

- Continental Federations:
 - AWF
 - EWF
 - PAWF
 - WFA

II.

- National Federations:
 - 60 NFs applied for funds
 - Africa: KEN, MRI, SEY, TUN
 - Asia: IRI, KAZ, KGZ, LIB, MYA, TJK, UZB
 - Europe: ALB ARM AUT AZE BLR FIN FRA GBR KOSMLT NOR POL SLO, SRB SVK
GBR (GBR, NIR, SCO, WAL)
 - Pan-America: ARU CHI COL CUB DOM ECU ESA GUA MEX NCA PER, PUR URU
VEN
 - Oceania: NZL, TGA

III.

Regional Federations:

- Commonwealth Weightlifting Federation
- Nordic Weightlifting Federation

Éva Moska

IWF DEC Coordinator

Annex 6 – Approval of Criteria for Staging IWF Events

1) IWF Calendar Events

- International competitions
- Regulation to be sent to the IWF in advance
- IWF Technical and Competition Rules
- IWF Anti-Doping Policy
- Results to be sent to the IWF
 - o Published on IWF Website
 - o Included in the IWF Ranking Lists

2) IWF Grand Prix / IWF World Cup

- All IWF Calendar Events' conditions applicable
- Event and special conditions to be approved by the IWF
- Name 2011 IWF Grand Prix
 Additional name / sponsor can be included only with IWF's approval, after the word IWF
 For example: 2011 IWF Grand Prix – President's Cup
 2012 IWF Eleiko Grand Prix
- Application of approved/licensed sport equipment
- Application of IWF TIS
- Fee for the IWF (amount TBC)
- Prize Money (amount TBC)
- IWF appointed ITOs (number TBC)
- Invitation of IWF Delegate
- Free services for participants – travel, accommodation, meals (optional)
- TV broadcast (optional)

3) IWF Continental Olympic Qualification Events

- All IWF Calendar Events' conditions applicable
- USD 50 Special Anti-Doping Fee
- Application of approved/licensed equipment
- Application of IWF TIS
- Invitation of IWF Delegate
- Appointment of Cat. I. International Technical Officials

4) IWF World Championships

- Fully covered by IWF Regulations
 - Name
 - Current: 79th Men's and 22nd Women's World Championships
 37th Men's and 17th Women's Junior World Championships
 2nd Youth World Championships
 - Proposed: 2011 IWF World Championships
 2011 IWF Junior World Championships
 2011 IWF Youth World Championships
 - Reasons:
 - o Year of competition is more useful information than the No of World Championships
 - o Men and Women are held always together
 - o Marketing of the "IWF brand"
- Additional name / sponsor can be included only with IWF's approval

Events not directly controlled by the IWF**5) Continental Championships**

- All IWF Calendar Events' conditions applicable
- Application of IWF approved/licensed equipment and technologies

6) Multisport Games

- All IWF Calendar Events' conditions applicable
- Application of IWF approved/licensed equipment and technologies
- Invitation of IWF Delegate(s)
- IWF approved International Technical Officials (to be coordinated with the CFs if applicable)

Attila Ádámfi
IWF Competition Director

Annex 7 – Report of the World Championships Working Group

IWF Executive Board at its meeting in Penang, MAS on 28 June 2011 decided to create a World Championships Working Group to elaborate a plan for changes in the conditions and regulation and to consider a new structure for World Championships.

The Working Group had its meeting in 2 sessions:

- 5 October, Budapest, HUN (Dr. Tamas Ajan, Zygmunt Wasiela, Nicu Vlad, Attila Adamfi participated)
- 11 October, Cape Town (Dr. Tamas Ajan, Sam Coffa, Poh Eng Ong, Attila Adamfi participated)

The working Group defined its main tasks as follows:

- Identify the key problematic issues
- Investigate the possible solutions, advantages / disadvantages
- Make proposals and recommendations to the Executive Board

Key problematic issues:

- 1) Accommodation and the reservation/payment system
- 2) Duration of the Event
- 3) TV Broadcasting / TV Graphics
- 4) Participation
- 5) Minimum standards of OC delivery / Quality of services
- 6) Marketing
- 7) Financial issues / Entry Fee

1) Accommodation

- Liberalization is not supported, the Organizing Committee should be in control
- Organizing Committee may provide different levels of accommodation for different prices – conditions clearly communicated in the Regulation in advance and the NF should have the possibility to decide where to stay
- Same general conditions should be provided for the athletes (except the point above)
- Minimum stay should be for the participants as follows:
 - o Minimum 2 days for Youth World Championships
 - o Minimum 3 days for the Junior World Championships
 - o Minimum 3 days for the World Championships

- Minimum of 10 % of advance payment should be necessary for room reservation as guarantee for no show, late cancellation, etc.
- Strict Reservation policy to be introduced with financial consequences for no show, late cancellation, etc. – IWF to support and sanction if needed
- Accreditation card to be valid only until accommodation is paid (no services provided after
- Minimum standards regarding Accommodation and meals to be elaborated
- The Organizing Committee should pay up its entire financial obligation (except the Entry Fees) before the start of the competition.

2) Duration of the World Championships

The duration of the World Championships should be reconsidered.

- Limit the days of the World Championships (maximum X days)
- To elaborate number of days, process and criteria later with wide coordination

3) Participation

Strategic decision is needed whether the World Championships should be:

- open to everybody (participation is not limited – not possible to achieve the goal above to limit the duration)
- open to everybody with a minimum standard (only the very low performance would be eliminated)
- qualification would be needed for participation

Closely related to point 2).

4) TV Broadcasting / TV Graphics

- More control by IWF
- IWF quality standards to be elaborated for Host Broadcaster provided by the Organizing Committee
- Create partnership and long term cooperation with TV Graphics provider in order to save costs, increase service and standardize quality
- TV rights sales harmonized with IWF Marketing activity

5) Technical Manuals

A set of Technical Manuals should be elaborated in order to standardize the quality of the services.

6) Marketing

Marketing aspects should be considered since the World Championships is the IWF's main "product".

Existing (safe) system should be reconsidered for possible benefits for IWF.

Marketing rights could be shared between IWF and local Organizing Committee, IWF having long term and worldwide partners, Organizing Committee event connected and local partners. Marketing expert's advice should be involved.

7) Financial issues / Entry Fee

Financial discipline should be increased for the National Federations, including financial consequences.

Entry Fee may be increased – in order to assist the Organizing Committee and generate more revenue for IWF.

Attila Ádámfi
WG Coordinator

Annex 8 – Information about the IOC / ASOIF / WADA Joint meeting – Special Anti-Doping Rules for London 2012 Olympic Games

“Informal Anti-Doping Experts Meeting for Summer Olympic IFs”

ADAMS

Every athlete participating at the LONDON Games shall provide their whereabouts information through ADAMS.

WHEREABOUTS

- Registered Testing Pools are important, however in case an athlete is not in the IF's RTP the National Olympic Committee is responsible to provide the athlete's whereabouts information (e.g.: training venue, rooming at the Games, etc.)
- Chef de missions were informed of their obligations in this respect by the IOC and LOCOG. The IOC shall receive the w/a information during the Games and the NOC is responsible for that. (Unless all is provided in ADAMS).
- In case of a missed test during the Games the IOC will determine the missed test however the IF is the result management body.

TESTING

- The list of tested athletes shall be provided to the IOC 3 month prior the Games by IFs and NADOs as well. This information can be made available in ADAMS as well.
- The IOC is planning around 300 tests around the world during the Games as a pre-competition test. The exact test distribution will be worked out based on the provided whereabouts. (around 5000 test is planned – to be stored for 8 years)

TUE

- ▶ IOC shall be informed of all TUEs prior the Games
- ▶ TUE – 2012 Prohibited List will be applicable
- ▶ IOC TUEC may appeal to WADA

Annex 9 – IWF Say No! To Doping Campaign

General information

IWF educational and awareness program

2009

IWF Anti-Doping activity

- Visibility
- Awareness
- Reach out to athletes NFs
- Rights and responsibilities
- Knowledge
- Prevention
- Share information



ICONS of the IWF Campaign

Olympic Champion

in 1992, 1996, 2000

and Multiple World Champion - **Mr. Pyrros Dimas**

Olympic Champion in 2004

and Multiple World Champion - **Ms. Pawina Thongsuk**

The Campaign Stand

Location: Foyer of the Dome

Events:

- Quiz
- Awareness
- Meet our Icons
- Fun

Quiz available in 9 languages

IWF-WADA Publications

By Dr. Mónika Ungár & Lilla Rozgonyi

Annex 10 – IWF 2011 Interim Financial Statement to the Executive Board

National Savings Bank

by 24th October 2011

BANK	OPENING / CLOSING BALANCE	DATE	REVENUE EXPENDITURE
National Savings Bank (NSB)			REVENUE
	Opening Balance	1st January 2011	2,147,004.18 USD
Total net asset value:	671,352.69 USD		EXPENDITURE
	Closing Balance	24th October 2011	2,585,496.10 USD
Total net asset value:	232,860.77 USD		
			Σ-438,491.92 USD

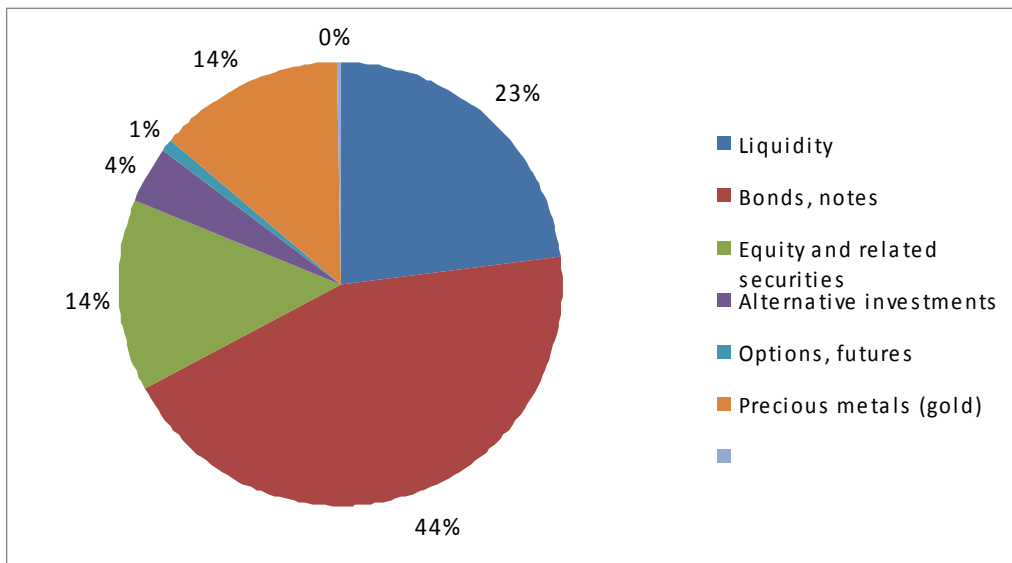
Portfolio Banks

		EUR/USD 1.385	2011.10.25 Currency	2011.10.25 USD
UBP				
Geneva	Liquidity	'000 EUR	2 164	2 997
	Bonds, notes	'000 EUR	1 953	2 705
	Equity and related securities	'000 EUR	1 663	2 303
	Alternative investments	'000 EUR	515	713
	Options, futures	'000 EUR	-95	-132
	Precious metals (gold)	'000 EUR	1 636	2 266
	Forward & accruals	'000 EUR	3	4
	Total	'000 EUR	7 839	10 857
UBP				
Geneva	EUR	'000 EUR	5 931	8 214
	USD	'000 EUR	-	-
	NOK	'000 EUR	1 170	1 620

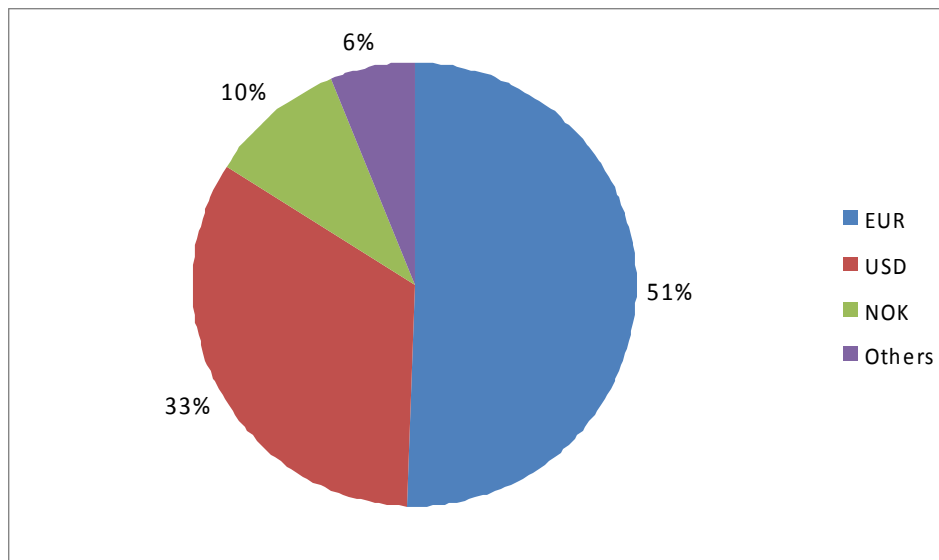
		EUR/USD	2011.10.25	2011.10.25
	Others	'000 EUR	738	1 022
	Total	'000 EUR	7 839	10 857
UBS Zurich	Liquidity	'000 USD	832	832
	Bonds, notes	'000 USD	4 638	4 638
	Equity and related securities	'000 USD	-	-
	Alternative investments	'000 USD	-	-
	Options, futures	'000 USD	-	-
	Precious metals (gold)	'000 USD	-	-
	Forward & accruals	'000 USD	30	30
	Total	'000 USD	5 500	5 500
UBS Zurich	EUR	'000 USD	55	55
	USD	'000 USD	5 445	5 445
	NOK	'000 USD	-	-
	XAU (gold)	'000 USD	-	-
	Total	'000 USD	5 500	5 500
				2011.10.25 USD
Total	Liquidity	'000 USD		3 829
	Bonds, notes	'000 USD		7 343
	Equity and related securities	'000 USD		2 303
	Alternative investments	'000 USD		713
	Options, futures	'000 USD		-132
	Precious metals (gold)	'000 USD		2 266
	Forward & accruals	'000 USD		34
	Total	'000 USD		16 357
Total	EUR	'000 USD		8 269
	USD	'000 USD		5 445
	NOK	'000 USD		1 620
	Others	'000 USD		1 022
	Total	'000 USD		16 357

2011 Performance	UBP	UBS	Total PF	OTP/NSB	Total
Balance 31.12.2010	10 834	6 435	17 269		
withdrawals		-1 100	-1 100		
subtotal	10 834	5 335	16 169		
+/- value	23	165	188		
Balance 25.10.2011	10 857	5 500	16 357	435	16 792
performance	0.21%	3.09%	1.16%		

IWF PORTFOLIO STRUCTURE (CONSOLIDATED)
By Investment Category



By Currency



Alain Siegrist
IWF Financial Advisor

Annex 11 – IWF 2012 Draft Budget

	REVENUE	Budget 2012 v3				Budget 2011		
		Breakdown	Total	Notes		Breakdown	Total	Notes
1	MEMBERSHIP FEES		74 500	1			93 500	
2	TV AND MARKETING RIGHTS		975 000	2			1 015 000	
2.1	<i>World Championships</i>	25 000				225 000		
2.2	<i>Barbell companies, adidas</i>	900 000				740 000		
2.3	<i>Others</i>	50 000				50 000		
3	FEES FOR ORGANISATION OF WCH.		25 000				65 000	
3.1	<i>World Championships</i>	0				40 000		
3.2	<i>Masters World Championships</i>	25 000				25 000		
4	IOC REVENUES		11 160 000				75 600	
4.1	<i>Olympic Games / YOG</i>	11 190 000				0		
4.1	<i>Less cancellation insurance premium</i>	-75 000				0		
4.2	<i>IF Development Program</i>	45 000		3		75 600		
5	REIMBURSEMENTS OF ADVANCED COSTS		290 000				150 000	
5.1	<i>Olympic Games / YOG</i>	150 000				0		
5.2	<i>World Championships</i>	40 000				100 000		
5.3	<i>Others (qualification events)</i>	100 000				50 000		
6	ANTI-DOPING REVENUES		115 000				670 000	

	REVENUE	Budget 2012 v3				Budget 2011		
		Breakdown	Total	Notes		Breakdown	Total	Notes
6.1	<i>Anti-Doping Fund / World Championships</i>	50 000				125 000		
6.2	<i>Anti-Doping Fund / Qualification Events</i>	50 000				0		
6.3	<i>Anti-Doping Fines</i>	15 000		4a		545 000		4b
7	IWF TECHNOLOGIES (TIS, NCMS, TL)		40 000				60 000	
8	REFEREE CARDS AND LICENSES		5 000				20 000	
9	IWF SHOP SALES		5 000				7 000	
10	SUBSCRIPTIONS TO WWM		3 000				3 000	
11	INTEREST		0	5a			1 000 000	5b
11.1	UBP, Geneva					880 000		
11.2	UBS, Zurich					100 000		
11.3	NSB, Budapest					20 000		
12	OTHERS		30 000				30 000	
	TOTAL		12 722 500				3 189 100	

Notes (changes decided with the President)

- 1 189 members = 94'500 - unpaid estimation 20'000 = 74'500
- 2 without adidas VIK sponsorship estimated to 80'000
- 3 report to IOC still to be finalised (Evi)
- 4a Yemen : 15'000; might be increased for other federations according to next EBs decisions
- 4b difficult to estimate because big amounts are pending (Greece 170'000, Argentina 50'000) but the budget is unlikely to be met
- 5a no prediction possible, depends on the financial markets performance
- 5b the budget was 1'000'000, but the actual result will be close to zero due to the poor performance of financial markets in 2011

	EXPENSES	Budget 2012 v3				Budget 2011		
		Breakdown	Total	Notes		Breakdown	Total	Notes
1	DEVELOPMENT & EDUCATION PROGRAM		1 275 000				1 275 000	
1.1	<i>National Federations</i>	300 000				300 000		
1.2	<i>Continental Federations - annual contribution</i>	250 000		1		500 000		
1.2	<i>Continental Federations - project based</i>	250 000		1		incl.		
1.3	<i>Regional Federations</i>	250 000				250 000		
1.4	<i>IWF Regional Training Centers</i>	125 000				125 000		
1.5	<i>Special Development Projects</i>	50 000				50 000		
1.6	<i>IWF Education Program</i>	50 000				50 000		
2	MEETINGS		535 000				305 000	
2.1	<i>Congresses</i>	260 000		2		50 000		
2.2	<i>Executive Board & Council</i>	185 000				185 000		
2.3	<i>Committees & Comissions</i>	60 000				60 000		
2.4	<i>Others</i>	30 000				10 000		
3	PARTICIPATION IN MEETINGS		130 000				130 000	
3.1	<i>IF meetings organised by IOC</i>	30 000				30 000		
3.4	<i>Others (WADA, ASOIF, SportAccord, etc.)</i>	100 000				100 000		
4	COSTS RELATED TO COMPETITIONS		410 000				200 000	
4.1	<i>Olympic Games / YOG</i>	210 000		3		0		
4.2	<i>World Championships</i>	100 000				150 000		
4.5	<i>Others (qualification events)</i>	100 000				50 000		
5	ANTI-DOPING ACTIVITY		960 000				790 000	

	EXPENSES	Budget 2012 v3				Budget 2011		
		Breakdown	Total	Notes		Breakdown	Total	Notes
5.1	<i>Anti-Doping controls</i>	340 000				200 000		
5.2	<i>Analysis costs</i>	510 000				300 000		
5.3	<i>Accessories & Special Delivery</i>	70 000				40 000		
5.4	<i>Others</i>	40 000				250 000		
6	PUBLICATIONS / PR		225 000				225 000	
6.1	<i>World Weightlifting</i>	150 000				150 000		
6.2	<i>Others (Website, etc.)</i>	75 000				75 000		
7	IWF LOGO ITEMS (Diplomas, etc.)		30 000				30 000	
8	IWF TECHNOLOGIES (TIS, NCMS, TL)		40 000				40 000	
9	CONTRIBUTION TO IWF OFFICIALS		575 000				575 000	
10	OPERATION COSTS OF IWF SECRETARIAT		825 000				790 000	
10.1	<i>Salary and own costs</i>	420 000		4		385 000		
10.2	<i>Rent and maintenance</i>	65 000		5		45 000		
10.3	<i>Telecommunications</i>	75 000				75 000		
10.4	<i>Office supplies</i>	30 000				30 000		
10.5	<i>Equipment</i>	30 000				30 000		
10.6	<i>Mailing costs</i>	75 000				75 000		
10.7	<i>Transportation costs & Cargo</i>	70 000				90 000		
10.8	<i>Other operational costs</i>	60 000				60 000		
11	OPERATION COSTS OF GS OFFICE		110 000				110 000	

	EXPENSES	Budget 2012 v3				Budget 2011		
		Breakdown	Total	Notes		Breakdown	Total	Notes
12	LEGAL AND ADMINISTRATIVE ASSISTANCE		190 000				145 000	
12.1	<i>Legal costs</i>	70 000				50 000		
12.2	<i>External Audits</i>	60 000				60 000		
12.3	<i>Others, Contingency</i>	60 000				35 000		
13	MEMBERSHIP AND SUBSCRIPTION FEES		10 000				10 000	
14	BANK CHARGES		22 000				22 000	
15	IWF MARKETING		80 000				50 000	
16	OTHERS, MISCELLANEOUS		50 000				50 000	
16.1	<i>Others</i>	50 000						
	TOTAL		5 467 000				4 747 000	

	EARNING (-LOSS) OF THE YEAR		7 255 500				-1 557 900	
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Notes (changes decided with the President)

- 1 250'000 fixed contribution to confederation costs + 250'000 project based support
- 2 including extra congress costs
- 3 including accomodation and expenses for guests and sponsors
- 4 increased by 9 % (salaries adaptation)
- 5 adapted to the actual current costs incl. Lausanne office

	SUMMARY	Budget 2012	Budget 2011
		Total	Total
	TOTAL REVENUES	12 722 500	3 189 100
	TOTAL EXPENSES	5 467 000	4 747 000
	NET PROFIT (-LOSS)	7 255 500	-1 557 900
	after correction (financial revenue 2011)		-2 557 900

CLASSIFIED

Income Statement

Budget 2012 v2
Total

Budget 2011
Total

Core Revenue			
1	MEMBERSHIP FEES	74 500	93 500
2	TV AND MARKETING RIGHTS	975 000	1 015 000
3	FEES FOR ORGANISATION OF WCH.	25 000	65 000
4	IOC REVENUES	11 160 000	75 600
5	REIMBURSEMENTS OF ADVANCED COSTS	290 000	150 000
6	ANTI-DOPING REVENUES	115 000	670 000
7	IWF TECHNOLOGIES (TIS, NCMS, TL)	40 000	60 000
8	REFEREE CARDS AND LICENSES	5 000	20 000
9	IWF SHOP SALES	5 000	7 000
10	SUBSCRIPTIONS TO WWM	3 000	3 000
Total Core Revenue		12 692 500	2 159 100

Expenses Statement		Budget 2012 v2 Total	Budget 2011 Total
Core Expenses			
1	DEVELOPMENT & EDUCATION PROGRAM	1 275 000	1 275 000
4	COSTS RELATED TO COMPETITIONS	410 000	200 000
5	ANTI-DOPING ACTIVITY	960 000	790 000
8	IWF TECHNOLOGIES (TIS, NCMS, TL)	40 000	40 000
Total Core Expenses		2 685 000	2 305 000
Management Expenses			
2	MEETINGS	535 000	305 000
3	PARTICIPATION IN MEETINGS	130 000	130 000
9	CONTRIBUTION TO IWF OFFICIALS	575 000	575 000
Total Management Expenses		1 240 000	1 010 000
Marketing expenses			
6	PUBLICATIONS / PR	225 000	225 000
7	IWF LOGO ITEMS (Diplomas, etc.)	30 000	30 000
15	IWF MARKETING	80 000	50 000
Total Marketing Expenses		335 000	305 000
Administration expenses			
10	OPERATION COSTS OF IWF SECRETARIAT	825 000	790 000
11	OPERATION COSTS OF GS OFFICE	110 000	110 000
12	LEGAL AND ADMINISTRATIVE ASSISTANCE	190 000	145 000
13	MEMBERSHIP AND SUBSCRIPTION FEES	10 000	10 000
16	OTHERS, MISCELLANEOUS	50 000	50 000
Total Administration Expenses		1 185 000	1 105 000
Total Operational Expenses		5 445 000	4 725 000
Operational profit (- loss)		7 247 500	- 2 565 900
11	FINANCIAL REVENUE (NET)	-	1 000 000
14	BANK CHARGES	- 22 000	- 22 000
12	OTHERS	30 000	30 000
Profit (- loss) after non operational results		7 255 500	- 1 557 900

Alain Siegrist
IWF Financial Advisor